

# Cabinet

11 NOVEMBER 2010

**LEADER**

*Councillor Stephen  
Geenhalgh*

**THE GENERAL FUND CAPITAL PROGRAMME,  
HOUSING REVENUE CAPITAL PROGRAMME  
AND REVENUE BUDGET 2010/2011 – MONTH 5  
AMENDMENTS.**

**Wards:  
All**

The purpose of this report is to seek approval for changes to the Capital Programme and the Revenue Budget.

**CONTRIBUTORS**

All Departments

**Recommendations:**

**That approval be given to:**

- 1. The changes to the capital programme as set out in Appendix 1.**
- 2. A revenue virement totalling £422,000 as set out in Appendix 2.**

**HAS AN EIA BEEN  
COMPLETED?  
YES**

## 1. SUMMARY

- 1.1 This report sets out proposed amendments to both Capital and Revenue Estimates as at month 5.

## 2. GENERAL FUND CAPITAL PROGRAMME

- 2.1 Table 1 summarises the proposed amendments to the 2010/11 General Fund capital programme and is detailed in Appendix 1.

**Table 1 – Summary of Proposed Amendments to the General Fund Capital Programme.**

Service Area	Last Approved Budget at Cabinet 14 October	Slippage to 2011/12	Additions/ Reductions	Revised Budget at Month 5
	£'000	£'000	£'000	£'000
Children's Services	13,349	0	1,130	14,479
Community Services (Adult Social Care)	2,634	0	(1,810)	824
Regeneration and Housing	0		1,871	1,871
Environment Services	14,286	0	9	14,295
Finance and Corporate Services	2,036	0	0	2,036
Resident's Services	10,462	(2,104)	401	8,759
<b>Total</b>	<b>42,767</b>	<b>(2,104)</b>	<b>1,601</b>	<b>42,264</b>

- 2.2 **Movement in Mainstream Expenditure (£2.104m)** The main adjustment relates to the reprofiling of expenditure for the Bishops Park and Fulham Palace Grounds restoration project.
- 2.3 **Movement in Specific Funded Schemes.** There has been a net increase of £1.6 in specific funded budgets. These relate to confirmed new funding allocations as identified in Appendix 1. The largest allocation is £1.1m for Early Years and Child Care. A number of new schemes funded by developer contributions have been included for a range of Parks and Highways projects.

## 3. REVENUE BUDGET ADJUSTMENTS

- 3.1 Cabinet is required to approve all budget virements that exceed £100,000. At month 5, approval is requested for virements totalling £422,000. The virement requests are set out in Appendix 2 and summarised below:

### Transfer of Budgets Between Departments

- Additional budget provision to alleviate budgetary pressures -Transfer of funding from Centrally Managed Budgets to Residents Services.

The above transfer is moving resources from one budgetary head to another without changing the purpose for which the budgetary allocations were made.

- 3.2 Virements below £50,000 are subject to approval by the Director of Finance whilst virements from £50,000 to £100,000 require a Cabinet Member decision.

**LOCAL GOVERNMENT ACT 2000**  
**LIST OF BACKGROUND PAPERS**

<b>No.</b>	<b>Brief Description of Background Papers</b>	<b>Name/Ext. of holder of file/copy</b>	<b>Department</b>
1.	Revenue Monitoring Documents	James Arthur Ext. 2562	Corporate Finance Room 5 , Town Hall
2.	Capital Monitoring Documents	Isaac Egberedu Ext. 2503	Corporate Finance Room 5, Town Hall